

**The Cellar Club Inc**  
**Profit and Loss Account**  
**For the period 1st April 2019 to 15th January 2020**

	Current Month	Year to Date
<b>INCOME</b>		
Subscriptions Earned	208.00	1,054.00
Meeting Receipts	0.00	2,702.00
Raffles	0.00	348.00
Interest	0.00	1.55
Sundry Income		
<b>Total Income</b>	<b>\$208.00</b>	<b>\$4,105.55</b>
<b>EXPENDITURE</b>		
Food & Wine	52.98	-2,117.91
Room Hire	0.00	-525.00
Dinner Subsidies	-236.00	-439.91
BBQ Subsidy		
Special Liquor Licence	0.00	-207.00
Web Site Costs	-34.44	-304.39
Presentation Gifts	0.00	-199.92
Sundry Expenses	0.00	-152.48
<b>Profit [Loss] for the period before Tax</b>	<b>-\$9.46</b>	<b>\$158.94</b>
Tax Expense		
<b>Profit [Loss] for the period after Tax</b>	<b>-\$9.46</b>	<b>\$158.94</b>

**SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS**

31st March is Financial Year End.  
Please note Tax is only payable on profit above \$1000  
Please also note that the period covers 2 months

**OTHER INFORMATION [not a full balance sheet]**

Bank Balance	<b>\$4,348.15</b>
Wine Cellar	<b>\$1,997.46</b>
Other Cash & Deposits	<b>\$50.00</b>
Accounts Receivable	<b>\$0.00</b>
Accounts Payable incl any Provision for Tax	<b>\$0.00</b>
Subscriptions Paid But Not Yet Earned	<b>-\$521.00</b>

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.