

THE CELLAR CLUB INC.
ANNUAL GENERAL MEETING.
WEDNESDAY MAY 10, 2000.

AGENDA.

1. Apologies.
2. Confirmation of the Minutes of the Annual General Meeting held on Wednesday 12 May 1999 - for the 1998 / 99 year.
3. Matters arising.
4. Financial Report for the year 1999 / 2000.
5. President's Report for the year 1999 / 2000.
6. Election of Officers and Committee for the year 2000 / 2001.

President

Vice - President

Secretary

Treasurer

Committee.
7. Election of Honorary Auditor for the year 2000 / 2001.
8. Membership Subscriptions for the year 2000 / 2001.
9. General Business.

At the conclusion of the AGM supper will be served with some wines from the Club's cellar.

**MINUTES OF THE ANNUAL GENERAL MEETING OF
THE CELLAR CLUB INC
HELD AT THE NEWLANDS ARMS LOUNGE, NEWLANDS
AT 8.00PM ON 10 MAY 2000**

PRESENT: 34 Members and 2 guests (see attendance list at the end of these minutes).

APOLOGIES: Alan and Noeleen Evans, Graeme and Jocelyn Fountain, Betty Maciver, Richard Mason, Ted Maguire, Anne Megget, John Sayers, Peter Scherf, David Ward.

CONFIRMATION OF THE PREVIOUS MINUTES: The minutes of the 1999 AGM were read and confirmed as a true and correct record.

Moved: Rick Julian Seconded: Don Morris All approved.

MATTERS ARISING: No matters arising.

FINANCIAL REPORTS FOR THE 1999/2000 YEAR: Wayne Kennedy presented the attached Treasurer's and Auditor's reports showing a loss of \$755 for the year.

Moved: Wayne Kennedy Seconded: Francesca Menzies All approved.

PRESIDENT'S REPORT FOR THE 1999/2000 YEAR: Derek Thompson presented his report. 1999/2000 was a very successful year for the Club (copy attached).

Moved: Derek Thompson Seconded: Sam Lawrence. All approved.

ELECTION OF OFFICERS AND COMMITTEE FOR THE 2000/2001 YEAR: With the exception of Gary Page and Sam Lawrence all current Committee members and officers are standing again. In addition Annette Hood and Robin Semmens said they would like to be nominated for election to the Committee. The following nominations were made:-

<i>President:</i>	Derek Thompson	Moved/Seconded W Kennedy/D Morris
<i>Vice-President:</i>	Francesca Menzies	D Thompson/W Thessman
<i>Secretary:</i>	Frank McCarthy	D Thompson/F Menzies
<i>Treasurer:</i>	Wayne Kennedy	S Clarke/S Lawrence
<i>Committee:</i>	Sally Clarke)
	Alan Evans) D Thompson/F McCarthy
	Don Morris)
	Cecilia Parker)
	Annette Hood	J Sayers(by proxy)/J Hood
	Robin Semmens	R Christian/S Lawrence

All nominees were approved.

Derek Thompson thanked Gary Page and Sam Lawrence for the work they had done while on the Committee.

ELECTION OF HONORARY AUDITOR FOR THE 2000/2001 YEAR: Graeme Fountain was re-elected and is happy to stand again. A bottle of wine will follow in appreciation for the work done this year.

Moved: Wayne Kennedy Seconded: Sam Lawrence All approved.

MEMBERSHIP SUBSCRIPTIONS FOR THE 2000/2001 YEAR: It was nominated that the \$20 subscription be re-introduced this year.

Moved: Wayne Kennedy Seconded: Warren Thessman All approved.

GENERAL BUSINESS:

1. Wayne Kennedy presented copies of the Contents of the Wine Cellar as at 31 March 2000 and the Meeting Profiles for the years 1998/1999 and 1999/2000 (attached).
2. Wayne Kennedy asked the meeting if there were any special themes that the Club could consider in view of the fact that there was a poor response to the proposed trip to Martinborough that was suggested at last year's AGM. John and Annette Hood suggested looking at a week-end away to a venue such as Hawkes Bay. Dennis Mann suggested visiting Marlborough. Francesca Menzies asked the floor if there were any particular wineries that the Committee should consider.
3. Wayne Kennedy asked the floor if suggestions for a suitable restaurant for the July dinner could be offered because the one that had been considered was too expensive. Francesca Menzies asked if it was too soon to consider the New City Restaurant which was the Club's venue for the Christmas 1998 dinner. Barbara Sandom said that the Satay Malaysian Restaurant offered a range of set menus at competitive prices and is large enough to accommodate the Club.
4. Victor Stagpoole thanked the Committee for the wonderful job they have done this year and was supported by an enthusiastic applause from the floor.

The meeting closed at 8.30pm.

ATTENDANCE LIST OF THOSE PRESENT AT THE 2000 AGM

Members: John Angus, Ron Christian, Sally Clarke, Trevor Edmonds, Terry Friel, Carolyn Hooper, Carol Hinton, Annette and John Hood, Murray Jaspers, Fay and Rick Julian, Wayne Kennedy, Christine Knowles, Sam Lawrence, Frank McCarthy, Dennis Mann, Francesca Menzies, Don Morris, Gary and Henny Page, Cecilia Parker, Brian Harris, John Revell, Barbara Sandom, Robin Semmens, Victor Stagpoole, Eunice and Warren Thessman, Derek Thompson, David Twidle, Margaret Van der Eeze, John Williamson, Helen Wilson.

Guests: Christine Mincher, Shirley Williamson.

CELLAR CLUB INC

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2000

1998/99		1999/00
	INCOME	
2,488	Monthly Meeting Receipts	3,194
375	Monthly Raffles	356
1,100	Subscriptions	115
67	Interest	51
0	Profit on Sale of Glasses	36
553	Writeback of 1998/99 Expense	276
<hr/>		<hr/>
4,583		4,028
	EXPENDITURE	
2,935	Food and Wine	3,636
33	Dinner Subsidy	224
450	Room Hire	450
392	Postage and Stationery	276
167	Gifts to Presenters	153
196	General Expenses	44
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(4,173)		(4,783)
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\$410	(LOSS) PROFIT FOR THE YEAR	\$(755)

CELLAR CLUB INC

BALANCE SHEET AS AT THE 31st MARCH 2000

1999		2000
	MEMBERS' FUNDS	
3,862	Opening Balance at 1st April 1999	4,272
410	(Decrease) Increase for current year	(755)
<hr/>		<hr/>
\$4,272	CLOSING VALUE OF MEMBERS' FUNDS	\$3,517
	REPRESENTED BY :	
	ASSETS	
1,606	At Call Deposit - Current rate 2.75% pa	1,636
1,119	National Bank Cheque Account	258
50	Cash Float	50
0	Accounts Receivable	0
1,531	Wine Cellar (92 Bottles at cost)	1,361
230	Wine Racks	230
(230)	Less Provision for Depreciation	<u>230</u>
204	ISO Glasses	174
38	Coasters/Mats/Prizes	38
<hr/>		<hr/>
\$4,548		\$3,517
	LESS LIABILITIES	
276	Accounts Payable	0
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\$4,272	NET ASSETS AT BALANCE DATE	\$3,517

CELLAR CLUB INC

AUDITOR'S REPORT

**TO THE READERS OF THE FINANCIAL STATEMENTS OF THE
CELLAR CLUB INC**

I have audited the attached financial statements. The financial statements provide information about the past financial performance of the Club and its financial position.

The Committee's Responsibilities

The Committee is responsible for the preparation of a financial report which fairly reflects the financial position of the Club as at balance date and of the results of operations for the year ended 31 March 2000.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Committee and report my opinion to you.

Basis of Opinion

An audit includes examination, on a test basis, of evidence relating to the amounts and disclosures in the financial statements. It also includes assessing:

- The significant estimates and judgements made by the Committee in the preparation of the financial statements.
- Whether the accounting policies are appropriate to the Club's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted standards in New Zealand. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

I have carried out no other assignments on behalf of the Club.

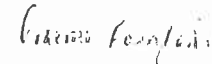
Unqualified Opinion

I have obtained all the information and explanations that I have required.

In my opinion:

- Proper accounting records have been kept by the Club as far as appears from my examination of those records.
- The financial statements:
 - comply with generally accepted accounting practice.
 - give a true and fair view of the financial position of the Club at 31 March 2000 and the results of operations for the year ended on that date.

My audit was completed on 6 May 2000 and my unqualified opinion is expressed as at that date.



Graeme Fountain
Chartered Accountant
Wellington

THE CELLAR CLUB INC.
PRESIDENT'S REPORT
1999 / 2000.

1999 / 2000 was another interesting and successful year for the Cellar Club Inc. with a number of new members and a good programme of speakers and tastings for the year.

Our total financial membership is still around the 60 mark which is a good size for our club but we are sad to report the death of one of our founder members Colin Orsman.

Wayne Kennedy our Treasurer, has continued to keep the membership numbers and addresses up to date and reporting to the committee at each monthly committee meeting. He has also given updates on attendance for our monthly tastings. The attached sheet is the record of tastings and attendance kept by Wayne over the last financial year.

Our club has continued to meet on the second Wednesday of each month at the Newlands Arms and the Management of this venue has been most helpful and supportive in meeting our needs. The Committee is monitoring the development of the Licencing Trust and continuing to investigate other possible venues.

The Committee has maintained the policy of budgeting for each separate tasting or function to be self-funding and ideally to break-even. This enables the door cover charges to be set as low as possible but covers all of the expenses relating to the function such as wine, room hire etc.

A special thank you to those Wineries and Suppliers who supported the Cellar Club Inc. during the year.

The attached print out is the detail of the wines at present in our Cellar. This is a combination of wines that have been cellared for future tastings and A.G.M.'s supplemented by left over and sometimes donated wine, with strategic purchases as funds permit. Some of the wines are, of course, used as "conversation wines" at the commencement of each function and some are being reserved for future structured tastings.

Our two dinners for the year were again very enjoyable and successful with approximately 50 people attending each dinner.

The Committee consisting of Sally Clarke, Alan Evans, Wayne Kennedy, Sam Lawrence, Frank McCarthy, Francesca Menzies, Don Morris, Gary Page, and Cecilia Parker have all done an excellent job for our club.

As President of the Cellar Club Inc. I would like to thank very much indeed ALL the Committee for all the help and support given to me and especially I would like to thank Alan Evans, our Past President, for his behind the scenes help and guidance and special thanks to Wayne Kennedy for not only his excellent work as Treasurer but also regular print outs of membership lists, profile sheets of meetings and liaising with the mini bus companies for the dinners etc.

Also a special thanks to our dedicated Secretary, Sam Lawrence for her work with the Minutes and handling the glasses and raffles.

Finally I would like to thank you all for your support and interest in the club.

Derek Thompson, President.

May 2000.

for 60 people.

4. R Christian thanked, from the floor, the Committee for the great work well done during the year.

5. A Evans spoke about the June meeting presentation of Pinot Noir and Pinot Gris by Grant Jones. It will be a very exciting selection of world wines.

6. D Thomsson spoke about the agenda of meeting presentation during the rest of the year.

Meeting Closed at 8.40pm.

THE CELLAR CLUB INC. CONTENTS OF WINE CELLAR AT 31st MARCH 2000					
ITEM	PURCHASED	NO	DESCRIPTION, BRAND, DATE	UNIT PRICE	VALUE
1	8 3 00	1	1992 Deias Hermitage 'Tourette'	\$43 14	\$43 14
2	09 09 98	1	1993 Montes Alpha Cabernet Sauv	\$24 40	\$24 40
3	1994	2	1993 Reserve Rongapai Botrytis	\$37 50	\$75 00
4	8 4 97	3	1994 Hamilton Cabernet Sauvignon	\$11 67	\$35 01
5	19 7 95	1	1994 Mission Gewurtztraminer	\$10 95	\$10 95
6	11 4 96	1	1994 Te Kairanga Reserve Pinot Noir	\$30 95	\$30 95
7	8 3 00	1	1994 Schlumberger 'Fleur' Gerwurtraminer	\$28 15	\$28 15
8	10 9 97	1	1995 Brookfield Reserve Cabernet Sauvignon	\$27 00	\$27 00
9	10 9 97	1	1995 Brookfield Reserve Gold Label Cab Merlot	\$36 00	\$36 00
10	10 2 98	8	1995 Glover's Riesling	\$5 85	\$46 80
11	8 4 97	2	1995 Mitchell Watervale Riesling	\$11 32	\$22 64
12	12 3 97	4	1995 Neudorf Marlborough Semillon	\$15 00	\$60 00
13	11 3 98	1	1995 Padthaway Cabernet Sauvignon	\$13 47	\$13 47
14	8 4 97	1	1995 Te Kairanga Reserve Pinot Noir	\$17 03	\$17 03
15	15 11 95	3	1995 Te Mata Oak Aged White	\$12 50	\$37 50
16	10 9 97	1	1996 Brookfield Oak Aged Sauvignon Blanc	\$13 50	\$13 50
17	10 9 97	1	1996 Brookfield Reserve Chardonnay	\$27 00	\$27 00
18	10 9 97	2	1996 Brookfields Estate Chardonnay	\$14 40	\$28 80
19	21 11 97	9	1996 Collards Chenin Blanc	\$10 95	\$98 55
20	10 06 98	1	1996 Coopers Creek H B Riesling	\$16 52	\$16 52
21	10 2 98	1	1996 Glover's Pinot Noir (front block)	\$21 60	\$21 60
22	10 2 98	1	1996 Glover's Sauvignon Blanc	\$14 40	\$14 40
23	8 4 97	6	1996 Hamilton Synergy Chardonnay	\$7 67	\$46 02
24	10 06 98	1	1996 Lintz Estate Vitesse Cab Sauv	\$30 13	\$30 13
25	11 6 97	1	1996 Matua Eastern Bays Chardonnay	\$12 95	\$12 95
26	11 6 97	1	1996 Matua HB Sauvignon Blanc	\$10 95	\$10 95
27	11 6 97	1	1996 Matua Judd Estate Chardonnay	\$19 50	\$19 50
28	12 3 97	3	1996 Neudorf Nelson Sauvignon Blanc	\$15 00	\$45 00
29	various	2	1996 Ngatarawa Glazebrook Cab Merlot	\$24 95	\$49 90
30	various	4	1996 Ngatarawa Glazebrook Noble Harvest	\$27 95	\$111 80
31	10 06 98	1	1996 Selaks Cabernet Merlot	\$19 15	\$19 15
32	11 11 98	1	1996 Te Kairanga Pinot Noir	\$20 95	\$20 95
33	10 06 98	1	1997 Black Ridge Pinot Noir	\$23 97	\$23 97
34	10 2 98	2	1997 Glover's Late Harvest Riesling	\$14 40	\$28 80
35	09 09 98	1	1997 Santa Carolina Chardonnay	\$14 00	\$14 00
36	11 3 98	1	1997 Tasman Bay Chardonnay	\$18 15	\$18 15
37	11 3 98	1	1997 Tasman Bay Oak Sauvignon Blanc	\$14 06	\$14 06
38	11 11 98	1	1997 Villia Maria Chardonnay	\$13 71	\$13 71
39	01 02 99	1	1997 Seifred Sauvignon Blanc	\$0 00	\$0 00
40	01 02 99	1	1998 Villa Maria Riesling Private Bin	\$0 00	\$0 00
41	01 02 99	1	1998 Siefred Old Coach Road White Autumn	\$0 00	\$0 00
42	01 02 99	1	1998 Mount Riley Sauvignon Blanc	\$0 00	\$0 00
43	8 3 00	1	1998 Danzante Pinot Grigio	\$15 90	\$15 90
44	8 3 00	1	1998 Church Road Reserve Chardonnay	\$22 66	\$22 66
45	8 3 00	1	1998 Montana Reserve Merlot	\$16 56	\$16 56
46	8 3 00	1	1998 Tatachilla McLaren Vale Cabernet	\$23 68	\$23 68
47	8 3 00	1	1999 Montana Marlborough Riesling	\$11 60	\$11 60
48	13 11 98	1	Corban Diva Marlborough Cuvee	\$8 99	\$8 99
49	30 01 99	2	Seaview Brut	\$8 95	\$17 90
50	13 3 96	1	Crossroads Stormy Port	\$16 50	\$16 50
51	17 6 96	2	Valdespino Jerez Sherry	\$17 56	\$35 12
52	14 7 99	2	Kourtakis Mavrodaphne	\$13 78	\$27 56
		92	TOTAL		\$1,360.78
			<i>Subject to confirmation by Derek</i>		

Meeting Profile 1999-2000

Meeting	Presenter	Theme	Members			Non-Members			Total Number	Total Receipts	Raffles	Meeting Receipts
			Number	Rate	Total	Number	Rate	Total				
April 99	Richard Gooch	South African Wines	29	10	290.00	1	14.00	14.00	30	304.00	30.00	334.00
May	AGM		33	0	0.00	1		0.00	34	0.00		0.00
June	Grant Jones	The Two Pinots	37	12	444.00	10	16.00	160.00	47	604.00	51.00	655.00
August	Russell Hooper	Grove Mill	25	10	250.00	2	14.00	28.00	27	278.00	49.00	327.00
September	Chris Lintz	Lintz Estate	18	10	180.00	5	14.00	70.00	23	250.00	43.00	293.00
October	Grant Jones	Sth American Fiesta	33	14	462.00	12	16.00	192.00	45	654.00	47.00	701.00
November	Martin Carrington	Vintage wines with cheese	33	12	396.00	1	16.00	16.00	34	412.00	59.00	471.00
February 00	Dave Pilgrim	Hunters Wines	34	10	340.00	3	14.00	42.00	37	382.00	37.00	419.00
March	Paul Williams	Montana Wines	24	10	240.00	5	14.00	70.00	29	310.00	40.00	350.00
Totals			266		2,602.00	40		592.00	306	3,194.00	356.00	3,550.00
		Mid Year				Xmas						
		Dinners 1999	43	\$44	1,892.00	49	\$40	1,960.00				

Comparative Meeting Profile 1998-1999

Meeting	Presenter	Theme	Members			Non-Members			Total Number	Total Receipts	Raffles	Meeting Receipts
			Number	Rate	Total	Number	Rate	Total				
April 98	Paul White	Rhone Ranger	26	12	312.00	1	16.00	16.00	27	328.00	39.00	367.00
May	AGM		37	0	0.00			0.00	37	0.00		0.00
June	Raymond Chan	Gold Medal Winners from the Royal Easter Show	32	10	320.00	2	14.00	28.00	34	348.00	48.00	396.00
August	Alwyn Corban	Ngatarawa Wines	32	10	320.00	1	14.00	14.00	33	334.00	53.00	387.00
September	Warren Thessman Janice Hill & Martin	The Chilean Revolution	28	10	280.00	2	14.00	28.00	30	308.00	52.00	360.00
October	Carrington	Corbans Wines and Kapiti Cheeses	36	5	180.00	12	9.00	108.00	48	288.00	50.00	338.00
November	Alan Evans	Multi Media Wine Experience	32	7	224.00	6	10.00	60.00	38	284.00	50.00	334.00
February 99	Sue Chifney	Chifney Wines	22	10	220.00	1	14.00	14.00	23	234.00	36.00	270.00
March	Sheila Anderson	Mills Reef Winery Ltd	35	10	350.00	1	14.00	14.00	36	364.00	59.00	423.00
Totals			280		2,206.00	26		282.00	306	2,488.00	387.00	2,875.00
		Mid Year				Xmas						
		Dinners 1998	50	37.50	1,875.00	51	42.00	2,142.00				