

MINUTES of the ANNUAL GENERAL MEETING of the CELLAR CLUB (INC)
held in the BURMA ROOM, BURMA LODGE on 13 MAY 1986

The meeting opened at 8.00 pm.

Apologies were received from:

Mike Doherty
Jocelyn Fountain
Christine Knowles
Fran Menzies

Moved G Fountain, seconded Jim Wilson that these apologies be accepted. CARRIED

AGENDA

1 Minutes of the Last Meeting

The Minutes of the 1985 Annual General Meeting were taken as read, moved G Baumann, seconded from the floor and signed as correct by the President.

2 Matters Arising

None.

3 President's Report and Financial Statement

These were briefly discussed and the President reported that the Club's financial position was very healthy with satisfactory attendances at most meetings and dinners. The President pointed out that the amount of money expended on wine in the last year reflected the increase in wine prices but, even then, one quarter of the wines tasted were from overseas. It was moved by Graeme Fountain and seconded by Monty Arnott that the report and financial statement be adopted and carried unanimously from the floor.

4 Subscription

The President outlined the costs of running the club and advised that since there would only be a very small projected increase in the fixed costs the Committee's recommendation was that the existing level of subscription (\$15) should be maintained. Moved G Fountain, seconded G Baumann

'that the subscription be set for the year 1986/87 at \$15 per member'.

5 Election of Officers

The President mentioned that all existing office holders were willing to continue in office except for himself. He said that he felt it was time to allow someone new into the office of President but would be happy to continue as a Committee member.

Nominations were then called for:

President: R Thomson (moved Graeme Fountain, seconded Jim Wilson)

Vice President: M Arnott (moved Jim Wilson, seconded Ron Thomson)

B Wilson then moved and M Bale seconded the following:

Treasurer: J Fountain

Secretary: G Baumann

Committee Members: P Ell, C Ell, J Wilson, G Fountain

There being no other nominations for the positions the motion was put to the meeting that the nominated people be elected to the positions as indicated and carried unanimously.

Jim Wilson then moved a motion of thanks to Graeme Fountain for his years of filling the position of President so well and with such enthusiasm. The Club really owed Graeme a debt of gratitude as he was one of the four remaining founders still active in the Club's affairs. The motion was seconded and carried with acclamation by all present.

6 Honorary Auditor

Mr W Kennedy was elected unopposed to this position (moved G Fountain, seconded V Stagpoole).

7 General Business

a The President invited members to raise any aspects of the running of the Club and to comment critically on any of the Club's activities both past and planned for the future including the selection of speakers or topics. There was a little discussion on future possibilities and the view was expressed that the Committee was doing a fine job and to keep it up!

b The topic for the next monthly meeting was mentioned and the mid year Dinner arrangements.

The meeting closed at 8.21 pm when the members adjourned for a convivial social gathering.

Minutes accepted as correct.

G Baumann
.....

G Baumann
Secretary

.....
President

CELLAR CLUB INC

PRESIDENT'S REPORT - 1986

The 1986 financial year of the Club concluded in March, and with it, the fifth year in the life of the Club. A variety of tastings activities were undertaken during the year, including a blind tasting of Matawhero wines to start the year, and an options game to conclude. In between times we featured a German wine evening, a tasting of old New Zealand and Australian reds, a presentation from Montana wines, a gewurztraminer evening, a presentation of Coopers Creek wines by Mike Bodnar and a tasting featuring some of the newer vineyards in New Zealand presented by Peter Withington. You will no doubt choose your own highlight from that line-up, but in terms of numbers, we had a record turnout to Mike Bodnar's evening, with the result that all resources were severely stretched.

In total, 53 wines were tasted at the above meetings. Over that period, the average cost per wine tasted by a financial member of the Club was 75 cents. That represents an increase over the 67 cents of last year, but is still the cheapest way that I am aware of, to taste wines prior to making an individual commitment to buy.

The Club has recorded a satisfactory financial result for the year. Traditionally surplus funds have been used to fund occasions such as the AGM, and this year will be no different. Some of our fixed costs will increase this coming year, with postal charges having already increased, and GST due for implementation in October. However, I believe that a subscription of \$15 will be sufficient to cover our fixed costs in the year ending March 1987.

Our financial membership numbered 49 at the completion of the year, which indicates a healthy interest in the Club. We still have an open door policy in respect of new members however. It is not usual for us all to be able to attend each evening, thus I believe we should be aiming to maintain our membership at the 50 to 55 mark.

I have already indicated through the medium of the newsletter that I intend stepping down from the position of President. Other commitments have meant that I have been able to attend only two meetings since August last year, and I view that as being particularly unsatisfactory. However, I have enjoyed a five year term as President, during which time the Club has become firmly established. I know

that I leave the Club in capable and enthusiastic hands. I would like to sincerely thank all committee members and members generally for their support and assistance in the past, and wish you many enjoyable wine tastings in the years ahead.

CELLAR CLUB INC

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1986

<u>INCOME</u>	\$	<u>1986</u> \$	<u>1985</u> \$
Monthly meeting proceeds		1,542	1,092
Subscriptions		700	645
Dutch auction		79	59
Interest		62	35
		<u>2,383</u>	<u>1,831</u>
 <u>EXPENDITURE</u>			
Dinner subsidy	-		180
General expenses	104		111
Postage and stationery	87		110
Room hire	120		240
Wine	1,903		1,350
		<u>(2,214)</u>	<u>(1,991)</u>
 <u>SURPLUS OF INCOME OVER EXPENDITURE</u>		<u>\$ 169</u>	<u>\$ (160)</u>

BALANCE SHEET
31 MARCH 1986

	<u>1986</u> \$	<u>1985</u> \$
 <u>MEMBERS' FUNDS</u>	 <u>\$ 810</u>	 <u>\$ 766</u>
 <u>REPRESENTED BY:</u>		
National Bank	790	621
Cash on hand	20	24
Wine stock	-	121
	<u>\$ 810</u>	<u>\$ 766</u>

REPORT OF THE AUDITOR TO THE MEMBERS

I hereby certify that I have examined the membership records, Income and Expenditure Account and Balance Sheet and their supporting records and that I have obtained all the explanations and information that I have required.

I am of the opinion that the above are a true and fair view of the Club's position as at 31 March 1986 and the results of its activities for the year ended on that date.

W A Kennedy BCA
6 May 1986