

**The Cellar Club Inc**  
**Profit and Loss Account**  
**For the period 1st April 2017 to 17 May 2017**

	Current Month	Year to Date
<b>INCOME</b>		
Subscriptions Earned	123.00	246.00
Meeting Receipts	0.00	228.00
Raffles	0.00	35.00
Interest		
Sundry Income	0.00	0.00
<b>Total Income</b>	<b>\$123.00</b>	<b>\$509.00</b>
<b>EXPENDITURE</b>		
Food & Wine	-397.48	-665.15
Room Hire	-75.00	-150.00
Dinner Subsidies		
BBQ Subsidy		
Stationery		
Depreciation		
Presentation Gifts	0.00	-44.97
Sundry Expenses	-111.43	-111.43
<b>Profit [Loss] for the period before Tax</b>	<b>-\$460.91</b>	<b>-\$462.55</b>
Tax Expense		
<b>Profit [Loss] for the period after Tax</b>	<b>-\$460.91</b>	<b>-\$462.55</b>

**SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS**

31st March is Financial Year End.  
Please note Tax is only payable on profit above \$1000

The adverse current month performance is due to the costs of the AGM and was budgeted.

**OTHER INFORMATION [not a full balance sheet]**

Bank Balance	<b>\$2,503.29</b>
Wine Cellar	<b>\$2,092.33</b>
Other Cash & Deposits	<b>\$50.00</b>
Accounts Receivable	<b>\$0.00</b>
Accounts Payable incl Provision for Tax	<b>-\$4.00</b>
Subscriptions Paid But Not Yet Earned	<b>-\$123.00</b>

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.