

The Cellar Club Inc
Profit and Loss Account
For the period 1st April 2017 to 18 April 2017

	Current Month	Year to Date
INCOME		
Subscriptions Earned	123.00	123.00
Meeting Receipts	228.00	228.00
Raffles	35.00	35.00
Interest		
Sundry Income	0.00	0.00
Total Income	\$386.00	\$386.00
EXPENDITURE		
Food & Wine	-267.67	-267.67
Room Hire	-75.00	-75.00
Dinner Subsidies		
BBQ Subsidy		
Stationery		
Depreciation		
Presentation Gifts	-44.97	-44.97
Sundry Expenses		
Profit [Loss] for the period before Tax	-\$1.64	-\$1.64
Tax Expense		
Profit [Loss] for the period after Tax	-\$1.64	-\$1.64

SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS

31st March is Financial Year End.
Please note Tax is only payable on profit above \$1000

OTHER INFORMATION [not a full balance sheet]

Bank Balance	\$2,851.82
Wine Cellar	\$2,327.71
Other Cash & Deposits	\$50.00
Accounts Receivable	\$0.00
Accounts Payable incl Provision for Tax	-\$4.00
Subscriptions Paid But Not Yet Earned	-\$246.00

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.