

**The Cellar Club Inc**  
**Profit and Loss Account**  
**For the period 1st April 2016 to 15 June 2016**

	Current Month	Year to Date
<b>INCOME</b>		
Subscriptions Earned	117.00	350.00
Meeting Receipts	452.00	964.00
Raffles	56.00	122.00
Interest		
Sundry Income	0.00	0.00
<b>Total Income</b>	<b>\$625.00</b>	<b>\$1,436.00</b>
<b>EXPENDITURE</b>		
Food & Wine	-8.00	-670.79
Room Hire	-75.00	-225.00
Dinner Subsidies		
BBQ Subsidy		
Champagne Subsidy		
Stationery	-38.00	-38.00
Depreciation		
Presentation Gifts	-30.00	-60.00
Sundry Expenses	-192.51	-192.51
<b>Profit [Loss] for the period before Tax</b>	<b>\$281.49</b>	<b>\$249.70</b>
Tax Expense		
<b>Profit [Loss] for the period after Tax</b>	<b>\$281.49</b>	<b>\$249.70</b>

**SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS**

The significant bank balance and accounts payable figures represent the prepayment of Subscriptions and Dinner Costs, both of which are due in July 2016.

**OTHER INFORMATION [not a full balance sheet]**

Bank Balance	<b>\$6,681.04</b>
Wine Cellar	<b>\$2,204.50</b>
Other Cash & Deposits	<b>\$50.00</b>
Accounts Receivable	<b>\$0.00</b>
Accounts Payable incl Provision for Tax	<b>-\$3,200.00</b>
Subscriptions Paid But Not Yet Earned	<b>\$0.00</b>

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.