

The Cellar Club Inc
Profit and Loss Account
For the period 1st April 2014 to 31st March 2015

	Current Month	Year to Date
INCOME		
Subscriptions Earned	122.67	1,428.00
Meeting Receipts	0.00	3,738.00
Raffles	57.00	570.00
Interest	13.18	29.95
Sundry Income	0.00	0.00
Total Income	\$192.85	\$5,765.95
EXPENDITURE		
Food & Wine	-365.95	-2,333.15
Room Hire	-75.00	-675.00
Dinner Subsidies	0.00	-384.62
BBQ Subsidy	0.00	-437.42
Champagne Subsidy		
Stationery	-25.30	-50.60
Depreciation		
Presentation Gifts	-60.00	-330.00
	-394.44	-611.88
Profit [Loss] for the period before Tax	-\$727.84	\$943.28
Tax Expense		\$0.00
Profit [Loss] for the period after Tax	-\$727.84	\$943.28

SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS

Club has lost its charitable status and therefore may need to provide for tax should it exceed the threshold limit set by the IRD

OTHER INFORMATION [not a full balance sheet]

Bank Balance	\$4,103.35
Wine Cellar	\$1,718.85
Other Cash & Deposits	\$50.00
Accounts Receivable	
Accounts Payable incl Provision for Tax	-\$441.36
Subscriptions Paid But Not Yet Earned	-\$369.00

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.