

The Cellar Club Inc
Profit and Loss Account
For the period 1st April 2014 to 18th February 2015

	Current Month	Year to Date
INCOME		
Subscriptions Earned	243.33	1,305.33
Meeting Receipts	302.00	3,738.00
Raffles	48.00	513.00
Interest	0.00	16.77
Sundry Income	0.00	0.00
Total Income	\$593.33	\$5,573.10
EXPENDITURE		
Food & Wine	-108.16	-1,967.20
Room Hire	-75.00	-600.00
Dinner Subsidies	0.00	-384.62
BBQ Subsidy	-437.42	-437.42
Champagne Subsidy		
Stationery	0.00	-25.30
Depreciation		
Presentation Gifts	-30.00	-270.00
	0.00	-217.44
Profit [Loss] for the period before Tax	-\$57.25	\$1,671.12
Tax Expense	\$16.12	-\$467.82
Profit [Loss] for the period after Tax	-\$41.13	\$1,203.30

SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS

Club has lost its charitable status and therefore must now provide for tax in its reporting for the full financial year.

OTHER INFORMATION [not a full balance sheet]

Bank Balance	\$4,632.01
Wine Cellar	\$1,985.70
Other Cash & Deposits	\$50.00
Accounts Receivable	\$5.00
Accounts Payable incl Provision for Tax	-\$467.82
Subscriptions Paid But Not Yet Earned	-\$492.00

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.