

**The Cellar Club Inc**  
**Profit and Loss Account**  
**For the period 1st April 2014 to 20th August 2014**

	Current Month	Year to Date
<b>INCOME</b>		
Subscriptions Earned	118.00	606.00
Meeting Receipts	544.00	1,964.00
Raffles	60.00	216.00
Interest		
Sundry Income	0.00	0.00
<b>Total Income</b>	<b>\$722.00</b>	<b>\$2,786.00</b>
<b>EXPENDITURE</b>		
Food & Wine	-521.69	-1,679.56
Room Hire	-75.00	-300.00
Dinner Subsidies	0.00	-68.70
BBQ Subsidy		
Champagne Subsidy		
Stationery	-25.30	-25.30
Depreciation		
Presentation Gifts	0.00	-120.00
General Expenses	12.00	-143.00
<b>Profit [Loss] for the period before Tax</b>	<b>\$112.01</b>	<b>\$449.44</b>
Tax Expense	-\$125.84	-\$125.84
<b>Profit [Loss] for the period after Tax</b>	<b>-\$13.83</b>	<b>\$323.60</b>

**SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS**

Club has lost its charitable status and therefore must now provide for tax in its reporting for the full financial year

**OTHER INFORMATION [not a full balance sheet]**

Bank Balance	<b>\$4,539.47</b>
Wine Cellar	<b>\$2,056.93</b>
Other Cash & Deposits	<b>\$50.00</b>
Accounts Receivable	<b>\$175.00</b>
Accounts Payable incl Provision for Tax	<b>-\$799.88</b>
Subscriptions Paid But Not Yet Earned	<b>-\$1,188.00</b>

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.